

Assets and Investments

Assistant Director Emily Attack

Main Achievements and Outcomes January - March 2020

Planning consent granted and the agreement for lease completed for the former Aldi Unit in Stowmarket. Landlord's works to be undertaken imminently to enable tenant fitout works to commence to meet revised opening target of Autumn 2020. The agreement for lease completed for the convenience store at the Former HQ site in Needham and contracts entered into with Mid Suffolk Growth to bring forward the development. Work has commenced on the Council House Design Specification Review.

Main Achievements and Outcomes January - March 2020 (Companies)

Gateway 14 Ltd appointed Jaynic as the development manager for the employment land in Stowmarket and secured Council's approval to the proposed delivery model for the site. Detailed work has commenced on the masterplan for the development. CIFCO Ltd completed 2 further acquisitions in this quarter totalling £5.39m and generating a further £350,000 in rent. Mid Suffolk Growth Ltd completed all of the contracts to bring forward the former HQ development with the Council and engaged in detailed discussions with the selected contractor to bring forward the first phase of development with works now targeted to commence on site in Summer 2020.

Key for trend graph:

- 2016/17
- 2017/18
- 2018/19
- 2019/20
- target

Key:

- n/a not applicable
- n/av not available
- highlighted measure, further detail in main report